



Retail Treasury Bonds Tranche 30 FAQs



13 February 2024

A. How to Invest in the 30th Tranche of Retail Treasury Bonds (“RTB 30”) via ONLINE ORDERING FACILITY?

A.1. Step 1: Accessing the Online Ordering Facility

Visit the Bureau of Treasury (“BTr”) website at www.treasury.gov.ph. Look for the RTB 30 Logo and click it.


You may also scan this QR Code:



Click the tick box above the “Ready to Order” button to activate the access to the Online Ordering Facility.


By checking the box above, I am aware of the risks involved in purchasing RTB 30.

ORDER VIA ONLINE ORDERING FACILITY




OR

READY TO ORDER VIA BONDS.PH



OR

READY TO ORDER VIA OFBANK



Make sure you have an existing account with any of the following institutions: China Banking Corporation (“Chinabank”), Development Bank of the Philippines (“DBP”), First Metro Securities (“FirstMetroSec”), or Land Bank of the Philippines (“LANDBANK”).

For Chinabank, DBP, FirstMetroSec, and LANDBANK, only individual accounts are eligible for the online facility.

Note: And/Or accounts, In-Trust-For (“ITF”) accounts, For the Account Of (“FAO”), and corporate accounts are not eligible for online ordering. However, holders of these accounts may still order over-the-counter (“OTC”) from their respective selling agent banks.

Please note that your settlement account must first be enrolled in the online payment facility or electronic payment system of Chinabank (“Chinabank Online”), or DBP (“Electronic Payment System – EPS”), or LANDBANK (“iAccess”). It is recommended that you enroll your account immediately, prior to ordering.



**Retail Treasury Bonds
Tranche 30
FAQs**



13 February 2024

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- A.2. Step 2: Filling in forms via Online Ordering Facility** In order to purchase RTB 30, you will need to agree to the terms by ticking the relevant boxes on the page and by answering the mandatory fields in the virtual forms on the BTr website:
1. Amount of Investment (in Philippine Pesos (“Php”))
 2. Investor Name
 3. Birth Date
 4. Country of Placement
 5. Settlement Bank (Chinabank, DBP, FirstMetroSec or LANDBANK)
 6. Provide the correct Captcha Challenge

Note: For all of the Settlement Banks, the name used will be the name enrolled in the bank.

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- A.3 Step 3: Payment of RTB 30** Once you have answered all necessary questions and completely filled out all the necessary fields, click “Submit”.

You will be redirected to the Selling Agent’s electronic payment system (either Chinabank, DBP, FirstMetroSec, or LANDBANK), to place your order and give an authority to debit your bank/trading account.

Accepted modes of payment via Online Ordering Facility: Debit account (via Chinabank, DBP, FirstMetroSec, or LANDBANK account)

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- A.4 Step 4: Notice of Successful Payment (“NOSP”)** Upon completing the payment instructions, you will be redirected to a webpage that will provide an NOSP that contains your Reference Number after fully completing the application to purchase. You may use the Reference Number as your tracking number to check the status of your placement.

For your convenience, you will also receive your NOSP via email and via SMS as well for Chinabank.

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- A.5 Step 5: Confirmation of Sale (“COS”)** After a successful transaction via BTr’s Online Ordering Facility, a COS will be provided as follows:
1. For DBP and LANDBANK investors, a physical COS will be issued to the branch of account as your proof of investment thirty (30) calendar days from issue date.
 2. For FirstMetroSec investors, an e-copy of the COS will be downloadable from your own account.
 3. For Chinabank investors, an e-copy of the COS will be sent to the investor via email.

Branch of account refers to the branch where the bank account used for the purchase of RTB 30 was opened.

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- A.6 Online Ordering Facility** **What is the Online Ordering Facility?**

The Online Facility is accessible via the BTr website: www.treasury.gov.ph.

It is an online ordering facility that will allow clients to invest in the RTB 30 during the offer period beginning on 13 February 2024 (2:00 p.m. Philippine Time) and ending on 23 February 2024 (12:00 noon Philippine Time) or any



**Retail Treasury Bonds
Tranche 30
FAQs**



13 February 2024

earlier date as may be determined by the BTr (the “Public Offer Period”), without having to physically go to the bank branch.

The Online Ordering Facility enables 24/7 (except during maintenance downtime from 10:00 p.m. to 2:00 a.m. Philippine Time) access to the ordering platform from anywhere in the world as long as he/she has either a Philippine Peso deposit account (single individual current/savings with online access) with Chinabank, DBP, or LANDBANK, or a trading account with FirstMetroSec.

It can be accessed as long as there is an available internet connection and an internet-capable device such as a smart phone, laptop, tablet, and desktop computer. Thus, it allows investors residing abroad to participate in any RTB issuance from their area of residence.

A.7. Online Ordering Facility Who can use the Online Ordering Facility?

Any individual who meets the following criteria may use the Online Ordering Facility platform to purchase RTB 30:

- Must be at least eighteen (18) years old at the time of ordering;
- In possession of an active Philippine Peso deposit account (current/savings with online access) with Chinabank, DBP, or LANDBANK, or a trading account with FirstMetroSec;
- The deposit account should be capable of transacting in the banks’ Electronic Payment System (“EPS”), which is Chinabank Online for Chinabank, EPS for DBP, and iAccess for LANDBANK.

Note: An EPS is a platform that facilitates acceptance of electronic payment for online transactions. Please contact your bank to know more about their requirements, if any. For investors residing abroad, you may contact Chinabank, DBP, FirstMetroSec, or LANDBANK through any of the following means:

- Chinabank – PLDT Toll-free Number 1-800-1-888-5888 or via email at online@chinabank.ph.
- DBP – Toll-free Number 1-800-10-327-8888
- LANDBANK – PLDT Toll-free Number 1-800-10-405-7000 or via email at customercare@mail.landbank.com.
- FirstMetroSec – via email at customerservice@firstmetrosec.com.ph, via Facebook Messenger (@firstmetrosec or www.facebook.com/firstmetrosec), or visit FirstMetroSec Help Center at help.firstmetrosec.com.ph.

A.8 Online Ordering Facility Are there any documentary requirements required in order for an investor to use the Online Ordering Facility?

Investors can access the Online Ordering Facility through the BTr website (www.treasury.gov.ph) to fill out all the mandatory information. It is also accessible outside the Philippines, even on weekends/holidays within the Public Offer Period. The Online Ordering Facility is free of any charges.



**Retail Treasury Bonds
Tranche 30
FAQs**



13 February 2024

A.9	Documentary Requirements		Are there any documentary requirements required in order for an investor to use the Online Ordering Facility?
			<p>Other than the documents required when opening a Chinabank, DBP, or LANDBANK Peso current or savings account, or a FirstMetroSec trading account, there are no physical documents required to be submitted.</p> <p>The entire documentation process shall be made online using the BTr Online Ordering Facility platform.</p>
A.10	Purchasing via Ordering Facility	Online	Can I order RTB 30 online using a joint account?
			<p>No, only individual accounts are allowed at the moment.</p>
A.11	Purchasing via Ordering Facility	Online	Is there a maximum amount that can be placed using the Online Ordering Facility?
			<p>The Online Ordering Facility can accept placements of up to Php 500,000.00 per transaction. However, should an investor wish to invest more than Php 500,000.00, he/she may do so via multiple transactions as long as each transaction is only up to Php 500,000.00.</p>
A.12	Purchasing via Ordering Facility	Online	Can I place orders more than once?
			<p>Yes, as long as you place them within the Public Offer Period.</p>
A.13	Purchasing via Ordering Facility	Online	Does the Online Ordering Facility provide status updates regarding my placement?
			<p>Yes. The Online Ordering Facility will provide you with an NOSP which shall contain a Reference Number after completing the application to purchase. You may use the Reference Number as your tracking number to check the status of your placement. For your convenience, the Online Ordering Facility will send you the NOSP via email and/or via SMS as well for Chinabank.</p>
A.14	Purchasing via Ordering Facility	Online	What happens after I complete my transaction via Online Ordering Facility?
			<p>After a successful transaction, your purchase order shall be transmitted to the bank/broker that you nominated (Chinabank, DBP, FirstMetroSec, or LANDBANK). Your bank/broker will conduct a final checking of your placement information and debit your payment from your available funds. If all requirements are fully complied with, your application to purchase RTB 30 shall be accepted and confirmed. Otherwise, it will be rejected. For a successful transaction, you will receive an NOSP via email from your bank, and/or via SMS as well for Chinabank and FirstMetroSec. You may also print the receipt of the successful transaction as your proof of purchase.</p>
A.15	Purchasing via Ordering Facility	Online	What are the possible reasons for order rejection?
			<p>Usual reasons may include, but are not limited to, the following:</p> <ul style="list-style-type: none">• Invalid account number;



**Retail Treasury Bonds
Tranche 30
FAQs**



13 February 2024

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- Insufficient funds in the bank account;
 - The payment bank is offline; or
 - Incomplete or incorrect details.

**A.16 Proof of Investment via
Online Ordering Facility**

What is my proof of payment?

Upon successful payment, you will receive an NOSP. The NOSP shall serve as your proof of investment in RTB 30. For your convenience, a system generated NOSP shall be sent to your designated email address, which you indicated upon account opening. For Chinabank clients, aside from the email, an NOSP via SMS will also be sent.

Note: Chinabank will request for the investor's email in the payment portal after logging in the Chinabank Online account.

**A.17 Proof of Investment via
Online Ordering Facility**

What will serve as my proof of investment?

After a successful purchase of RTB 30 through the Online Ordering Facility, a physical COS for DBP and LANDBANK clients will be issued to the branch of account in the Philippines as your proof of investment after the issue date. It will be made available to investors within thirty (30) calendar days from the issue date.

For FirstMetroSec investors, an e-copy of the COS will be downloadable from your own account or sent to your registered email address.

For Chinabank investors, an e-copy of the COS will be sent to the investor via email.

Branch of account refers to the branch where the bank account used for the purchase of the RTB 30 was opened.

A.18 Online Ordering Facility

Can I use the Online Ordering Facility to invest in other securities issued by the BTr and private issuers?

As of now, the Online Ordering Facility caters only to RTBs, Retail Dollar Bonds, and Premyo Bonds.

A.19 Online Ordering Facility

Why are only Chinabank, DBP, FirstMetroSec, and LANDBANK account holders able to invest via the Online Ordering Facility?

As of this writing, only the institutions mentioned above are able to connect to the Online Ordering Facility. Currently, the BTr is in talks with other banks to connect with the Online Ordering Facility.

A.20 Online Ordering Facility

Why is there an age limit (18 years old) to access the Online Ordering Facility?

Since investments in RTBs are considered contracts, the investor must not be legally incapacitated to enter into one (such as the case of minors). However, investors below the age of eighteen (18) may still invest in RTB 30 through Over-the-Counter transactions, via an In-Trust-For ("ITF") account.



**Retail Treasury Bonds
Tranche 30
FAQs**



13 February 2024

A.21 Online Ordering Facility Why are joint, FAO, and ITF accounts not allowed to place orders via the Online Ordering Facility?

For now, the Online Ordering Facility can cater only to individual Philippine Peso deposit accounts (with online access) due to system limitations and “tick box” agreements (relating to regulatory requirements covering anti-money laundering, know-your-client, and data privacy) that should be executed by the owner of the account. However, the BTr and its partner banks are committed to expanding the scope of the facility to other investor types and shall be made available in the immediate future.

B. Bonds.PH Mobile App by Union Bank of the Philippines (“UnionBank”)

B.1 Bonds.PH Mobile App What is the Bonds.PH Mobile App (“App”)?

The App is a bond distribution platform operated by Union Bank of the Philippines (“UnionBank”). The App is available for free download from the App Store or Google Play Store, or via <https://bonds.ph>.

It is a fully digital platform that allows clients to create an account, cash-in from any bank, debit card or electronic wallets like GCash and Maya. The App then allows users to invest in the RTB 30 Bonds during the Public Offer Period, without needing a bank account.

The App is available 24/7 and can be accessed via a smartphone, as long as there is an available internet connection. As such, it allows investors residing abroad to participate in any RTB issuance from their area of residence.

B.2 Eligible Users Who can use the App?

Any individual who is above eighteen (18) years old, who may or may not have a bank account, can use the App to buy RTB 30. The user does not need to have a bank account with UnionBank or with any other bank.

B.3 How to Start How do I start using the App?

1. Download the Bonds.PH app on the App Store (for iOS devices) or Google Play Store (for Android devices).
2. Open the app and create an account.
3. Verify your email address and mobile number.
4. Log in and verify your account by submitting the required document and information.
5. Once your account is verified, cash-in to add funds to your account.
6. Buy your preferred RTBs when they are offered.

B.4 App Access How does one access the App? Is it accessible outside the Philippines? Is it accessible during weekends/holidays? Is the App free to use?

The App will be available for download globally, can also be accessed outside the Philippines 24/7, and can be used by OFWs. There is no charge for downloading the App but cash-in / cash-out fees may apply, depending on the method used.



**Retail Treasury Bonds
Tranche 30
FAQs**



13 February 2024

B.5	Documentary Requirements for the App	Are there any documentary requirements required to use the App?
		Users will need one (1) primary ID. Acceptable primary IDs are as follows: <ul style="list-style-type: none">• Passport – if the client is a non-resident foreigner or dual citizen, Passport is the mandatory ID• Professional Regulation Commission ID• National Bureau of Investigation Clearance• Government Service Insurance System (“GSIS”) e-card/GSIS ID (membership ID)• Social Security System ID/Unified Multipurpose ID• Driver’s License• Senior Citizen Card (digitized)• ID issued by the National Council on Disability Affairs (digitized)• PhilHealth Insurance Card ng Bayan (digitized)• Overseas Workers Welfare Administration ID• Overseas Filipino Workers ID• Postal ID (digitized)• Voter’s ID (digitized)• Tax Identification Number ID (digitized)• Integrated Bar of the Philippines ID• School ID• Philippine Identification Card (PhilID)
B.6	Joint Accounts	Does the App support joint accounts?
		No, only individual accounts are allowed at the moment.
B.7	Minimum and Maximum Amounts	What are the minimum and maximum amounts of RTBs that I can subscribe to on the App?
		You can place a minimum subscription of Php 5,000.00 and integral multiples thereof. The App can accept placements of up to Php 500,000.00 per transaction. Should an investor wish to investment more than Php 500,000.00, one may do so via multiple transactions as long as each transaction is only up to Php 500,000.00. Note that other limits may apply to the cash-in channel used, e.g. electronic wallets can only hold up to Php 100,000.00.
B.8	Multiple Orders	Can I place orders more than once?
		Yes, as long as you have enough cash balance on the App, and as long as you place them within the Public Offer Period.



**Retail Treasury Bonds
Tranche 30
FAQs**



13 February 2024

B.9 Status Updates	Does the App provide status updates regarding my placement?
	Yes. The App will display on the App dashboard the status of any orders you place. The App will also send email notifications each time you place an order, and once more when that order is confirmed. The App will also record all prior transactions in its “Transaction History.”
B.10 Order Placement and Transaction Completion	What happens when I place an order? What happens after I complete my transaction via the App?
	At the point of ordering, cash will be debited from the user’s cash balance on the App to fund the user’s order. The subscription would have an “Awaiting Execution” status upon initial placement of the order. All orders are considered final upon placement and can no longer be cancelled. After issue date, once the order of RTB 30 is allocated and settled, UnionBank will send a COS to the user.
B.11 Order Rejection	Can my order be rejected?
	Yes, if you have not yet been verified or have insufficient cash balance and if BTr does not grant you an allocation. Before allowing the user to place an order, the App will ensure that sufficient cash has been placed into the App, and that the user has successfully completed all Know-Your-Customer (“KYC”) verification and onboarding requirements.
B.12 KYC Verification	How long will KYC verification take?
	KYC verification can take up to 48 hours from the submission of complete and accurate information and documents. KYC verification may also take longer in case enhanced due diligence is required on a customer.
B.13 Cashing-in to the App / Funding the Account for Bonds.PH App	How do I cash-in or fund my account through the App?
	The user may cash-in or fund their account through the App using a variety of payment options: bank transfers via online/internet banking, electronic wallets like GCash or Maya, and select offline channels.
B.14 Proof of Investment via the App	What will serve as my proof of investment?
	For Bonds.PH users, a password protected e-copy of the COS will be sent to their registered email. This will also contain the NROSS account number of the client for his/her reference.
B.15 Selling via Bonds.PH Mobile App	Can I use the App to sell RTB 30 Bonds?
	Yes. If a user wishes to sell his/her investment purchased from the App, he/she will need to make a sell order based on indicative quotes that are all available in



**Retail Treasury Bonds
Tranche 30
FAQs**



13 February 2024

the App. The user will then be asked to confirm acceptance of the sell order at the indicative price. Once the user confirms the order with the broker fees and other required fees for secondary market trading, UnionBank will execute the sale of the RTB 30 at the indicative price or better.

Upon UnionBank's settlement of the sale transaction, usually on the next business day, the sale proceeds will be made available to the user's cash balance on the App by the next business day.

Once available in the App's cash balance, the user may use a variety of payment channels to cash-out.

B.16 UnionBank

Why is UnionBank the only bank supported by the Bonds.PH App?

UnionBank is the only operator of the Bonds.PH App for the RTB 30. The BTr is looking forward to making more digital channels available in its succeeding issuances.

B.17 Settlement Account

Is a UnionBank Current or Savings Account ("CASA") required to be opened to invest in RTBs via the App?

No, a UnionBank CASA is not required to be opened to invest in RTBs via the App. However, users are required to have a settlement account in the App itself. Cashing-in can be done using any of the methods described in Section B.13 (Cashing-in to the App).

UnionBank will be the Settlement Bank for the purpose of setting up NRoSS accounts for all investments done via the App.

**B.18 Cashing-Out /
Withdrawal from the
App**

How do I withdraw my interest income or my principal balance after maturity or upon sale?

The user may cash-out or withdraw from the App using a variety of payment options: InstaPay or PesoNet to any bank account with any bank, electronic wallets, or other cash outlets enabled by the App.

**B.19 Offer Period Cut-off
Guidelines**

What are the relevant offer period cut-off guidelines?

We highly encourage you to complete your verification and registration as early as possible to ensure your RTB 30 orders will be processed on time. Please be informed of the following schedule guidelines:

1. Bonds.PH User Registration and Verification Cut Off
 - 22^a February (12:00 noon Philippine Time) – for users who will cash-in via manual and non-real time channels. Users who miss this deadline can register but will need to cash-in via Real-Time Channels such as UnionBank Bills Payment, PayMaya, GCash.
 - 22^a February (5:00 p.m. Philippine Time) – for users who will cash-in via Real Time Channels
 - Only those applications submitted by then shall be processed for KYC verification.



**Retail Treasury Bonds
Tranche 30
FAQs**



13 February 2024

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2. Cash-in Cut-Offs
- 22^a February (12:00 noon Philippine Time) – Non-real time channels and manual cash-in options such as non-UnionBank fund transfers and branch banking
 - 23^b February (12:00 noon Philippine Time) – Real-Time Channels
3. Bond Subscription Cut-Off
- 23^b February (12:00 noon Philippine Time)
 - Only orders received by this cut-off shall be included in the orders submitted to the BTr on the last day.

^aShould the BTr close the Public Offer Period earlier than 23 February, cut-off dates will be accordingly adjusted to 1 business day prior.

^bShould the BTr close the Public Offer Period earlier than 23 February, cut-off dates will be accordingly adjusted to this date.

C. How to Invest via Overseas Filipino Bank Mobile Banking Application (“OFB MBA”)

C.1 OFB MBA

What is OFB MBA?

The OFB MBA is a free application that provides Overseas Filipinos, OFWs and their beneficiaries with convenient access to the bank’s wide array of services through smartphones anytime, anywhere. The MBA facilitates a straight-through account opening of an ATM Savings account through the OFB’s Digital On-Boarding System with Artificial Intelligence. It employs image recognition technology where the client is required to take a “selfie” that will be matched with the photo in the valid identification (“ID”) card uploaded by the client.

At present, Landbank (Parent Bank of OFBank) and OFBank have more than 100 billers/merchants in its online banking platform (iAccess), more than 88 in the MBA, and more than 500 in its Link.Biz Portal. These billers are not limited only to utility companies but also includes credit card companies, educational institutions, cooperatives, corporations and enterprises, and government offices/agencies, among others.

OFBank’s focus is to provide reliable and convenient deposit products and services using secure banking solutions responsive to the needs of its mandated clients. With OFBank’s digital on-boarding system, OFs/OFWs can already open an account wherever they are in the world.

C.2 Bank Account

Do I need a bank account to serve as my settlement account?

Yes, you need to have an account with OFBank. You can open an account via the OFBank Mobile App which can be downloaded from Google Play Store or Apple App Store.

C.3 Individual Account

Who can invest using OFB MBA?

Only individual accounts can be used to invest. The investor must be at least eighteen (18) years old and legally allowed to invest at the time of ordering. They must also have an account with OFBank.



**Retail Treasury Bonds
Tranche 30
FAQs**



13 February 2024

C.4 Joint Account

Can a joint account be used to invest via OFB MBA?

No. Joint accounts such as “And”, “Or”, “And/Or”, in-trust-for (“ITF”) accounts are not allowed as of the moment.

C.5 Funding

How do I fund my OFB MBA Account?

The user may cash-in to the App using a variety of payment options:

Deposit/Credit to Account may be done by:

- Remittance transactions thru banks or Remittance Agent Partners
- Transfer funds via Visa Direct Facility
- Transfer Funds using the InstaPay Facility
- Over-the-Counter Deposit at LBP branches
- Cash Deposit thru LBP Cash Deposit Machines
- Transfer funds from another OFBank Account or LANDBANK Account

C.6 Account Opening

How do I open an OFB MBA account?

1. Download the OFB MBA and create an account.
2. Verify your email address and mobile number.
3. Log in and verify your account by submitting the required document and information.
4. Once your account is verified, you can start funding your account.

C.7 Documentary Requirements

Are there documents or IDs that need to be submitted?

Users will need one (1) valid ID, such as, but not limited, to the following:

For Overseas Filipinos and Overseas Filipino Workers

- Passport
- Unified Multipurpose ID (“UMID”)
- PRC ID

For Beneficiaries

- Company ID
 - Driver’s License
 - GSIS
 - OFW ID
 - OWWA ID
 - Passport
 - PhilID
 - Postal ID
 - PRC ID
 - School ID
 - Senior Citizen ID
 - SSS
 - UMID
 - Voter’s ID
 - or any other ID validly issued and accepted in the Philippines
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**Retail Treasury Bonds
Tranche 30
FAQs**



13 February 2024

C.8 Lead Time	How long will it take to open an OFB MBA account?
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Account opening will take only 5-10 minutes depending on the internet connection speed. Within 24 hours from opening, bills payment including investing in RTBs and fund transfer will be activated provided that all information and is uploaded and documents are in order.

C.9 Investment Amount	Is there a minimum and maximum investment amount?
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The minimum investment amount is Php 5,000.00 and integral multiples thereof. The maximum investment amount per transaction is Php 500,000.00. Should you wish to place more than Php 500,000.00, you may do so via multiple transactions within the same day or on any day within the Public Offer Period.

C.10 Offer Period	When can I order?
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You can start ordering from 13 February 2024 (2:00 p.m. Philippine Time) up to 23 February 2024 (12:00 noon Philippine Time), or at an earlier date as may be announced by the Republic. The App is available 24/7 but will only accept RTB investment/purchase within the Public Offer Period, with respect to the above.

C.11 Order	What happens after I place an order?
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Once the client receives a notice that the transaction is successful, such client's account with OFBank is debited corresponding to the amount of placement.

The COS will be sent by OFBank to the client's email address provided by the client upon online account opening. The COS will serve as your proof of investment.

C.12 Status Updates	Do I get status updates via the App?
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Yes. The App will display on the Acknowledgment screen the status of the successful transaction. The App will also send an email that the transaction has been confirmed. The App will also record all prior transactions in its Transaction History.

C.13 Rejected Orders	Can my orders be rejected?
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Yes. There are two (2) common reasons why orders may be rejected:

- The account has insufficient funds; or
- BTr has not granted you an allocation.

C.14 Withdrawal of Funds	How do I withdraw funds from OFB MBA?
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The investor may cash-out from OFB MBA using a variety of payment options such as (i) InstaPay to any bank account from any bank, (ii) electronic wallets, or (iii) other cash outlets, with which OFB MBA is currently integrated.



**Retail Treasury Bonds
Tranche 30
FAQs**



13 February 2024

C.15 LANDBANK

Why is the OFBank MBA being utilized in the sale and distribution of RTBs on behalf of LANDBANK?

OFBank is a wholly-owned subsidiary of LANDBANK. Its role is to allow the use of its MBA in the placement of orders to purchase the RTBs and the payment of said orders. LANDBANK is the Government Securities Eligible Dealer (“GSED”) that shall act as the broker should the investors decide to invest in RTBs using the OFB’s MBA.

D. How to Invest via Landbank Mobile Banking Application (“LBP MBA”)

D.1 LBP MBA

What is LBP MBA?

The LBP MBA is a free application that provides users with convenient access to LANDBANK’S wide array of services through their smartphones anytime, anywhere.

Enroll in LANDBANK iAccess and download the MBA through Google Play or the App Store to enjoy the full range of services, such as the following:

1. Account Opening through DOBS Mobile
2. Quick Balance
3. Fund Transfer through PESONet and InstaPay
4. Electronic Payment Portal
5. View Rates
6. Cardless Withdrawal
7. One-time Pin (OTP)
8. Find Us
9. Contact Us
10. UITF
11. What’s New

D.2 Bank Account

Do I need a bank account to serve as my settlement account?

Yes, you need to have an account with LANDBANK. You can open an account via the following:

1. Traditional or by visiting any LANDBANK branch
2. Online via the LANDBANK Digital Onboarding System (DOBS) through the LANDBANK Website or DOBS Mobile via the LBP MBA

D.3 Individual Account

Who can invest using LBP MBA?

Only individual accounts can be used to invest. The investor must be at least eighteen (18) years old and legally allowed to invest at the time of ordering. They must also have an account with LANDBANK.

D.4 Joint Account

Can we invest via a joint account?

No. Joint accounts such as “And”, “Or”, “And/Or”, in-trust-for (“ITF”) accounts are not yet allowed at this point.



**Retail Treasury Bonds
Tranche 30
FAQs**



13 February 2024

D.5 Funding

How do I fund my LBP MBA Account?

The user may cash-in to the App using a variety of payment options: Deposit/Credit to Account may be done by:

- Remittance transactions thru banks or Remittance Agent Partners
- Transfer funds via Visa Direct Facility
- Transfer Funds using the InstaPay (Real-time)/PesoNet (Batch-credit) Facility
- Over-the-Counter Deposit at LBP branches
- Cash Deposit thru LBP Cash Deposit Machines

D.6 Account Opening

How do I open an LBP MBA account?

1. Download the LBP MBA and create a Peso account via the Digital Onboarding System (DOBS) Mobile (or one can use an existing LANDBANK peso account).
2. Verify your email address and mobile number.
3. Log in and verify the account by submitting the required document and information.
4. Once your account is verified, you can start logging-in to your LBP MBA and use the following features: Fund Transfer, Bills Payment and Cardless ATM Withdrawal.

D.7 Documentary Requirements

Are there documents or IDs that need to be submitted?

Users will need one (1) valid ID, such as, but not limited, to the following:

- Passport
- Unified Multipurpose ID (“UMID”)
- PRC ID
- Company ID
- Driver’s License
- GSIS
- OFW ID
- OWWA ID
- PhilID
- Postal ID
- School ID
- Senior Citizen ID
- SSS
- Voter’s ID
- or any other ID validly issued and accepted in the Philippines

D.8 Lead Time

How long will it take to open an LBP MBA account?

If opened via the DOBS Mobile, account opening will only take 5-10 minutes depending on the internet connection speed. Within 24 hours from opening, bills pay including investing in RTB and fund transfer will be activated provided all information and uploaded documents are in order.



**Retail Treasury Bonds
Tranche 30
FAQs**



13 February 2024

D.9 Investment Amount	Is there a minimum and maximum investment amount?
	<p>The minimum investment amount is Php 5,000.00 and integral multiples thereof. However, should an investor wish to invest an amount beyond that limit, he/she may do so via multiple transactions as long as each transaction observes the same limit.</p>
D.10 Offer Period	When can I order?
	<p>You can start ordering from 13 February 2024 (2:00 p.m. Philippine Time) up to 23 February 2024 (12:00 noon Philippine Time) or at an earlier date as may be announced by the Republic. The App is available 24/7 but will only accept RTB investments/purchases within the offer period, with respect to the above.</p>
D.11 Order	What happens after I place an order?
	<p>Once the client receives notice that transaction is successful, account with LANDBANK is debited an amount corresponding to the amount of placement.</p> <p>The COS will be sent by LANDBANK to the email address provided by the client upon online account opening. The COS will serve as your proof of investment.</p>
D.12 Status Updates	Do I get status updates via the App?
	<p>Yes. The App will display on the Acknowledgment screen the status of the successful transaction. The App will also send an email that the transaction has been confirmed. The App will also record all prior transactions in its Transaction History.</p>
D.13 Rejected Orders	Can my orders be rejected?
	<p>Yes. There are two (2) common reasons why orders may be rejected:</p> <ul style="list-style-type: none">• The account has insufficient funds; or• BTr has not granted you an allocation.
D.14 Withdrawal of Funds	How do I withdraw funds from LBP MBA?
	<p>The investor may cash-out from LBP MBA using a variety of payment options such as (i) InstaPay to any bank account from any bank, (ii) electronic wallets, or (iii) other cash outlets, with which LBP MBA is currently integrated.</p>
E. Issuer-Related Questions	
E.1 Republic of the Philippines Debt Obligation	Has the Philippines previously defaulted on repayment of its debt obligation?
	<p>The Philippines has no record of default in any of its debt obligations.</p>



**Retail Treasury Bonds
Tranche 30
FAQs**



13 February 2024

E.2 Economy

In light of the growing debt-to-Gross Domestic Product (“GDP”) level and rising inflation, what is the confidence level that the government will be able to service its debt?

The credit rating of the National Government (“NG”) is investment grade as affirmed by the three major credit rating agencies. This means there is a high level of confidence in Philippine credit. This further translates to the NG having the ability to access funds from both the domestic and international markets at competitive rates and reasonable terms.

E.3 Economy

What are the factors that an investor we should watch out for that will affect the movement of interest rates?

The interest rate level is affected by, among others, movements in the price level or inflation rate, fiscal and monetary stance of the government, liquidity in the financial system, demand and supply for Philippine debt, and events in the global markets. Other factors that could influence the interest rates include the maturity period of the financial instrument under consideration and the perception of risks associated with the said instrument.

F. Issue-Related Questions

F.1 General Information

What are Retail Treasury Bonds (“RTBs”)?

RTBs are medium- to long-term debt securities issued by the Republic of the Philippines (“ROP” or “the Republic”) through the BTr.

The RTBs are part of the government’s savings mobilization program designed to make government securities available to retail investors; hence, the name Retail Treasury Bonds. RTBs are fixed-income securities that pay a fixed interest rate per annum over a specified period of time with a promise to return the principal at the end of the term.

F.2 Use of Proceeds

Where do the proceeds of the RTBs go?

The proceeds will be allocated to the country’s emergency, recovery, and resiliency funds. The funds will finance expenditures focused on:

1. Financing agriculture development projects to enhance food security;
2. Construction of infrastructure projects;
3. Promoting and providing wider access to the education sector;
4. Healthcare and other key national expenditures; and
5. Key national expenditures as approved by the 2024 National Budget.

F.3 Anti-Money Laundering Act (“AMLA”)

Are investments in RTBs subject to the AMLA?

Yes. Selling Agents will require their investor to fill in a customer information sheet in compliance with the KYC provision of the AMLA. With the App, a user will be required to complete the account verification first to comply with the KYC requirement of AMLA before he/she can start buying RTBs.



**Retail Treasury Bonds
Tranche 30
FAQs**



13 February 2024

F.4 Investment Safety	Are RTBs safe investments?
	<p>Investing in RTBs are considered safe and low-risk because they are a direct obligation of the National Government and thus backed by the entire financial capacity of the Republic. However, they are still affected by risk and opportunity cost. Thus, it is highly recommended that you understand it first and all the risks involved and the mitigants to such risks, before investing in RTBs.</p>
F.5 Cost Considerations	What are the cost considerations for the investor when investing in RTBs? Broker intermediation fee? Custodianship fee?
	<p><i>Upon placement on Primary Offer of RTBs:</i> None. The investor will just have to pay the principal amount and no other fees should be charged to him/her.</p> <p><i>With regard to the placement of RTBs subject to the Exchange Offer:</i> None. The investor is just required to sign a Letter of Instruction signifying his/her intent to exchange his/her current holdings of the Eligible Bonds (as defined in Section G.1) for RTB 30 (to be issued on 28 February 2024). (For more discussion on the Exchange Offer, please see part G). After the primary offer phase however, the following fees may be payable:</p> <ol style="list-style-type: none">1. Maintenance fee of [0.005%/4] every coupon payment;2. Broker's commission (if the investor decides to sell before maturity); and3. Mapping fee (Selling Agents charge commission amounting to [1/10 of 1%], inclusive of transaction fees of PDEX). <p>Please confirm with your respective Selling Agents for any other applicable fees related to the RTB placement.</p>
F.6 Coupon Rate	How was the final coupon rate for RTBs determined?
	<p>The pricing of the RTBs is done via a Dutch auction participated in by all Government Securities Eligible Dealers ("GSEDs").</p>
F.7 Investment	Is my principal investment guaranteed even if I sell before maturity?
	<p>Depending on the prevailing market rates at the time of the sell down, there is a possibility that the resulting net proceeds may be higher or lower than the principal investment amount.</p>
F.8 RTBs as Collateral	Are RTBs eligible as collateral for loans?
	<p>Yes, RTBs may be considered as acceptable collateral for loans. However, the loanable value against the RTBs may vary from bank to bank.</p>
F.9 Closure of Bank	What happens to the RTBs if the bank wherein the purchase was made closes down?
	<p>The RTBs are obligations of the National Government and will therefore be unaffected by the entity that acted as a Selling Agent. The investor will just need</p>



**Retail Treasury Bonds
Tranche 30
FAQs**



13 February 2024

to nominate a new settlement account in another bank, which will also serve as the new sponsoring bank for the investor's NRoSS account, to ensure that the RTB's interest and principal payments will continue to be paid to him/her.

F.10 Rationale for RTBs

Why is the BTr issuing RTBs?

The BTr is issuing RTBs to provide the investing public a means to invest in a security that is a direct liability of the NG at an affordable investment amount (minimum of Php 5,000.00). It is also a means for the National Government to raise funds for its continuing efforts to drive economic growth and respond against the pandemic. This tranche of RTBs will be focused on the much-needed support of the country's agriculture, infrastructure, education, and healthcare sectors.

F.11 RTB Terms

Are the terms of this RTB the same as those of the RTBs issued last February 2023?

The terms and conditions of this RTB are generally consistent with the terms of the RTBs issued last 22 February 2023, except for the difference in the maturity date and interest rate. Similar to RTB 29, RTB 30 allows current investors of the Eligible Bonds (as defined in Section G.1) to participate in the Exchange Offer. *(Please refer to Section G below for more information).*

F.12 RTB Terms

Are RTBs government guaranteed?

No, since the issuer is the National Government itself, thus it can't guarantee itself. The RTBs are direct and unconditional obligations of the National Government, which rank in equal footing with all other obligations of the country. The interest payments and eventual return of the principal is backed by the financial capacity of the Republic that is able to pay off all its debt. The Republic has no history of default and is currently in a healthy financial position.

F.13 RTB Terms

Can I buy Php 100,000.00 worth of RTBs, but in multiples of Php 20,000.00 all in the same name?

Yes, you can, but for convenience, we recommend that you invest under a single amount (in this case, Php 100,000.00) since the RTBs may be sold partially in the secondary market. Breaking your investments in multiple placements will require you to accomplish several sets of documents which will take additional time and effort.

F.14 RTB versus Other Issuances

Why are corporate bond issuances priced at higher interest rates?

Public and private corporations pay a higher interest rate due to the added credit and default risk. Sovereign issues, denominated in its home currency, are generally considered default risk-free as the government has the taxing power that will allow it to generate the funds to pay off its debt. Given that, government securities are generally priced at lower rates than corporate issuances.



**Retail Treasury Bonds
Tranche 30
FAQs**



13 February 2024

G. Exchange Offer Questions

G.1 Investor Eligibility

Who are eligible for the Exchange Offer?

Bondholders of the following securities (the “Eligible Bonds”) are eligible for the Exchange Offer (the “Eligible Bondholders”):

ISIN	Series Name	Interest Rate	Maturity
PIID0324C115	RTB 03-11	2.375%	9 March 2024
PIID0524C129	RTB 05-12	6.250%	12 March 2024

G.2 Exchange Details

What will happen to my Eligible Bond holdings if I participate in the Exchange Offer? Will I still receive the remaining interest from my Eligible Bonds?

The Eligible Bonds, with a minimum amount of Php 5,000.00 and integral multiples thereof, may be exchanged for the new RTB 30. On 28 February 2024 (the “Issue Date”), the face value of your Eligible Bond holdings will be exchanged for the face value of RTB 30 in the ratios of:

ISIN	Eligible Bonds	Exchange Ratio
PIID0324C115	RTB 03-11	1.000:1.000
PIID0524C129	RTB 05-12	1.000:1.000

(i.e., Php 5,000.00 investment in RTB 03-11 or RTB 05-12 can be exchanged for Php 5,000.00 worth of RTB 30).

For any subscription in excess of your original Eligible Bonds, you will have to pay for the additional amount following the subscription procedure for the Primary Offer of the RTBs. The accrued interest earned by the holder of Eligible Bonds for the period indicated below will be paid out on the Issue Date of RTB 30. Such accrued interest will be deposited in the nominated Settlement Bank of the investor. As a holder of RTB 30, the investor will receive quarterly coupon payments based on the final coupon rate as follows:

Series	Accrued Interest Period Start Date	Accrued Interest Period End Date
RTB 03-11	9 March 2021	28 February 2024
RTB 05-12	12 March 2019	28 February 2024

For the computation, kindly refer to Annex G of the Notice of Offering.

G.3 Exchange Details

What is the benefit of participating in the Exchange Offer?

The Exchange Offer provides a convenient way for investors to re-invest their funds and mitigate reinvestment risk upon maturity of the Eligible Bonds. Investors will just need to signify their intent to switch their Eligible Bond holdings to the new RTB 30 issuance.

G.4 Procedure

Where will I get and submit these document requirements?

Eligible bondholders may get the Exchange Offer documents from the Issue Managers and the branches of their respective parent banks. The documents are also available from other Selling Agents. The Exchange Offer documents may be submitted in any branch of the participating Selling Agent banks or sales



**Retail Treasury Bonds
Tranche 30
FAQs**



13 February 2024

desks of the Issue Managers.

**G.5 Allocation of RTB 30s
under the Exchange Offer**

Will all exchange offers under the Exchange Offer be accepted?

The offers may or may not be awarded in full. Acceptance of the offers shall be subject to the requirements of the BTr. Accordingly, investors with Eligible Bonds looking to participate in the Exchange Offer are highly encouraged to submit their exchange offers as early as possible during the Public Offer Period, to increase the chances of a full allocation.

**G.6 Participating in RTB 30,
but not in the Exchange
Offer**

Can I choose not to exchange my holdings in Eligible Bonds and just buy RTB 30 directly?

Yes, as an investor you are free to hold on to your Eligible Bonds until their maturities and, at the same time, invest separately in RTB 30. Alternatively, you may also participate in the Exchange Offer and also directly buy additional RTB 30s.

G.7 Exchange Offer Period

Can I still participate in the Exchange Offer after the Public Offer Period?

No. Note that the Public Offer Period for the Exchange Offer is only from 13 February 2024 (2:00 p.m. Philippine Time) up to 23 February 2024 (12:00 noon Philippine Time). However, the BTr reserves the right to shorten the Public Offer Period.

H. Procedural Questions

**H.1 Opening of Settlement
Accounts**

If I already have an existing current or savings account with the bank I want to buy RTBs from, do I need to open another account specifically for this investment?

No need to open a new current or savings account. You can use your existing bank account for the purpose of investing in RTB 30 to receive your quarterly interest payments and the eventual return of your principal payments will be deposited. Ensure that the depositor's name of the bank account name matches the investor name of the RTBs as any mismatch may result in the rejection of your order.

However, there are current or savings accounts that may have restrictions in usage other than the purpose it was opened for such as in the case of certain payroll accounts (on a case-to-case basis). In cases like these, you shall be required to open a new current or savings account.

H.2 Joint And/Or Accounts

Can we invest in RTBs under a joint or "and/or" account?

Yes, an investor can use joint or "and/or" accounts, provided that the bank account name of the nominated bank account for crediting of interest and principal has the same "and/or" are as the names appearing in the RTB purchase documents and the NRoSS account.

For RTB purchases made via the Online Ordering Facility and Bonds.PH app, only individual/solo accounts are allowed.



**Retail Treasury Bonds
Tranche 30
FAQs**



13 February 2024

H.3 Investments by OFs	How can OFs open a Peso account?	<p>The OF may visit his/her preferred bank or its remittance partner to open an account and comply with the account opening process and the documentary requirements. OFs may open a FirstMetroSec, OFB MBA, Bonds.PH account fully online. For OFs who wish to open LANDBANK accounts, they may get in touch with the Bank's Overseas Remittance Officers to submit the account opening requirements. For DBP clients, if the account opening is performed outside of the Philippines, signature cards need be authenticated by a Consular Representative of the Philippines in which said document is executed.</p>
H.4 Beneficiary Claims	In case of sudden death of the investor, how can the beneficiary claim the RTBs?	<p>The beneficiary may claim the proceeds of the RTBs but will be subject to what is stated in the Philippine law on succession (inheritance).</p>
H.5 Beneficiary Claims	What are the procedures to be undertaken by the heirs in case an investor dies? Are there taxes to be paid?	<p>Aside from settlement bank specific requirements, certain certifications are needed to be produced by the heirs (e.g., death certificate, etc.). The heirs are required to pay estate taxes as RTBs form part of the deceased's estate.</p>
H.6 Documentation	What documentation will prove the purchase of RTBs?	<p>Investors shall receive a COS (or such other document evidencing sale of RTBs) from their Selling Agents.</p>
H.7 Interest Payments	From a retiree intending to live-off on the interest from the RTBs: Can interest payments be scheduled on a monthly basis instead of quarterly so that the earnings from the RTBs can be used to pay for monthly expenses (i.e. electricity, phone bills, etc.)?	<p>No, because the stated interest payment frequency for RTBs is quarterly.</p>
H.8 Investment Requirements	What are the requirements for individuals to invest in the RTBs?	<p>The general requirements are as follows:</p> <ol style="list-style-type: none">1. Peso current or savings account2. Acknowledgement receipt3. Investor's Undertaking (for first time investors in government securities)4. Authorization (for first time investors in government securities)5. Other documents that may be required by your selling agent
H.9 Investor Eligibility	Is there a minimum age for investors for the RTBs?	<p>The investor must be at least eighteen (18) years old. For minors, they may invest via an In-Trust-For ("ITF") account with their parent/s or legal guardian.</p>



**Retail Treasury Bonds
Tranche 30
FAQs**



13 February 2024

H.10 Investor Eligibility	Can credit cooperatives buy RTBs?
	Yes.
H.11 Investor Eligibility	Can a foreigner invest in RTBs?
	Only foreign residents, possessing at least one of the following Philippine- issued valid IDs, can invest in RTBs: <ul style="list-style-type: none">• Tax Identification Number ID (“TIN”)• Alien Certificate of Registration Identity Card (“ACR I-Card”)• Driver’s License issued by the Land Transportation Office (“LTO”) You may inquire with your Selling Agent with custody function for proper guidance. Note: United States persons, however, may be subject to additional Foreign Account Tax Compliance Act (“FATCA”) requirements by their Selling Agent.
H.12 Mode of Purchase	Where can I buy RTBs?
	RTBs may be purchased via authorized Selling Agents over-the-counter or via the various online channels (i.e., BTr Online Ordering Facility, Bonds.PH App, OFB MBA, LBP MBA).
H.13 Mode of Payment	How can an investor pay for the RTBs?
	Payments may be made via the following: <ol style="list-style-type: none">1. Cash2. Over-the-counter via the Selling Agents3. Online Ordering Facility (for those with Chinabank, DBP, FirstMetroSec, and LANDBANK accounts)4. UnionBank Online (for those investing via the Bonds.PH app)5. OFB MBA and LBP MBA6. Other mode of payment that may be made available by the Selling Agents <i>Note: Mode of payment may vary among Selling Agents. Kindly ask your Selling Agent for the payment options made available to investors.</i>
H.14 Others	Assuming I bought my RTB with Bank A, can I subsequently sell my RTB via another selling agent (Bank B)?
	Yes, subject to submission of documentary requirements on a case-to-case basis.
H.15 Sale in the Secondary Market	If an investor wants to sell, can he/she sell RTBs anytime?
	Yes. Investors may go to his/her accredited dealer bank anytime to sell. Note however, turn-around time of the transaction will depend on the availability of the buyers in the secondary market as well as the selling price of the RTBs and that will be subject to prevailing market conditions.



**Retail Treasury Bonds
Tranche 30
FAQs**



13 February 2024

H.16 Others	<p>An investor plans to buy Php 500,000.00 worth of RTBs but intends to sell/trade in the future small/partial amounts only to cover living and other expenses. To achieve this, should the investor file several bond documents, breaking down the investment in several lots, so he/she can trade on a per application to purchase basis?</p> <p>No need to accomplish several bond documents. RTBs may be sold partially in the secondary market.</p>
H.17 Past RTB Issuances	<p>Is there a webpage where an investor can see current market prices for issued RTBs?</p> <p>Yes. The investor may visit www.pds.com.ph for more information. It is important to note, however, that market prices reflected on the website are indicative. There is no guarantee that an investor can sell his RTBs at the posted market price at the time of sale.</p>
H.18 National Registry of Scripless Securities ("NRoSS") Account Opening	<p>Who shall act as the intermediary for an investor to open an NRoSS securities account?</p> <p>The broker shall be the intermediary between the investor and the BTr. The investor must apply first to the BTr with respect to opening his/her NRoSS securities account. Afterwards, the investor must nominate a Settlement Bank with whom he/she will sign a Memorandum of Agreement. Only then can he/she open his/her assigned NRoSS account. However, for online RTB application, the Settlement Bank shall be the intermediary.</p>
H.19 Senior Citizens	<p>Can senior citizens' interest income on the RTBs be exempt from withholding taxes?</p> <p>No, passive income is subject to withholding tax.</p>
H.20 Tax Exemption	<p>Our client is a tax-exempt institution, but its certification of exemption is dated 2017. It has a pending request for a certification since last year but BIR has not issued a new certification yet. Can such client submit the 2017 certification to avail of the RTBs?</p> <p>The institution must wait for the new BIR certification to be issued for it to be exempted from tax prior to investing in the RTBs.</p>

I. Post-Issue Date Transactions and the Secondary Market

I.1 Pre-Termination	<p>Can the RTBs be pre-terminated?</p> <p>No, RTBs cannot be pre-terminated. However, they can be sold through the secondary market, subject to the availability of a buyer and prevailing market rates, via any brokers or banks with a brokering license.</p>
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**Retail Treasury Bonds
Tranche 30
FAQs**



13 February 2024

I.2 Secondary Market – Access	How can an investor access the secondary market? An investor looking to sell or buy RTBs in the secondary market may approach their respective Selling Agent (or via branches of its parent bank) or any National Association of Securities Broker Salesmen, Inc. (“NASBI”) broker. Presentation of proof of holdings or other requirements may be required. Investors who invested in RTBs via the Bonds.PH app may sell his/her holdings via the app.
I.3 Secondary Market – Fees	Why are there fees involved when the RTBs are traded in the secondary market? There are costs associated with trading RTBs in the secondary market, just like any other investment securities in the market. (Please refer to E.5 for the schedule of fees).
I.4 Secondary Market – Purchase	An individual who heard about the RTBs only for the first time expressed concern that the Public Offer Period is only for a limited time. In case the potential investor decides to buy RTBs after the Public Offer Period, will he/she still be able to do so, and from where? After the Public Offer Period, an interested investor can still buy RTBs through the secondary market, but there is no guarantee on the availability of the security and that the prices will be at par. Pricing for the security will be based on prevailing market rates among others. Interested investors can still approach his/her bank branch to buy RTBs from the secondary market.
I.5 Secondary Market – Sale	What are the considerations/risks involved in selling via the secondary market? The primary consideration in selling via the secondary market is the selling price at which the RTBs can be sold. This may be higher or lower than the price at which the RTBs were bought, resulting in either a gain or loss for the investor, respectively. Your broker or selling agent can guide you on the considerations/risks involved in selling via the secondary market.
I.6 Secondary Market – Settlement	What assurance will the investors have (settlement of principal and interest) in buying the RTBs in the secondary market? The Fixed-Income Exchange (operated by Philippine Dealing & Exchange Corp. or “PDEX” through the Bloomberg platform) follows a Delivery vs. Payment settlement system, meaning, the exchange of funds and securities occur simultaneously. In other words, funds will not be debited from the buyer’s account if the seller doesn’t have securities in his/her securities account. For some banks, however, certain types of accounts, e.g. payroll accounts, are not allowed to be the settlement account for RTB purchases. In cases like these, a separate savings account will have to be opened.
